



ST. JOSEPH HOSPITAL EMPLOYEES' CREDIT UNION NEWSLETTER

Looking after your future today!

JUNE 2010

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

Effective July 1, 2010 the Federal Reserve Board has instituted rules that prohibit financial institutions from charging consumers fees for paying overdrafts on automated teller machine (ATM) and one-time debit card transactions, unless a consumer consents, or opts in, to the overdraft service for those types of transactions.

Before opting in, the consumer must be provided a notice that explains the financial institution's overdraft services, including the fees associated with the service, and the consumer's choices. This notification was mailed to all SJH ECU members in the month of June 2010.

An overdraft occurs when you do not have enough money in your account to cover a transaction, we pay it anyway. We can cover your overdrafts in two different ways

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices.

The following explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We **DO** authorize and pay overdrafts for the following types of transaction:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **DO NOT** authorize and pay overdrafts for the following types of transactions unless you ask us to.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transactions. If we **do not authorize** and pay an overdraft, your transaction will be declined.

What fees will I be charged if St Joseph Hospital Employees Credit Union pays my overdraft? Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want St Joseph Hospital Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions? If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 603-594-2520, visit sjhecu-nh.com or *complete the form below and present it to the Credit Union office or mail it to St Joseph Hospital Employees Credit Union, 172 Kinsley Street, Nashua, NH 03060*

Complete, detach and return

_____ I **DO NOT** want St Joseph Hospital Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **DO WANT** St Joseph Hospital Employees Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature _____

Printed Name _____

Date _____ Account Number _____

SJH ECU ANNUAL MEETING

The 41st Annual Meeting of SJH ECU was held March 18, 2009. Board president, Larry Bradley, highlighted the year's achievements and future plans for the Credit Union. We're all looking toward another successful year.

Results of the annual elections were announced. *Lawrence Bradley, Michael Brodeur and Robert Demers* were reelected to the Board of Directors and *Mary Beth McGonagle* to the Supervisory Committee.

ONLINE BANKING UPGRADED

SJH ECU has upgraded its home financial services to Fiserve's Virtual Branch program. Virtual Branch will allow our members to stay informed about their finances with electronic alerts. Members can choose from many different user-defined account alerts - such as when deposits post, when a check or range of checks clear, or when an account balance reaches a certain high or low threshold. In addition, Virtual Branch automatically alerts members about changes to their online profiles, such as password or email address updates.

This upgraded service is available to all members who have signed onto the Home Financial Services program by going to www.sjhecu-nh.com. Stop by the CU Office for more details.

Members already 'online' will be prompted to set up a new logon when accessing the website.



INDEPENDENCE DAY HOLIDAY

The Credit Union will be closed **Monday, July 5 in observance of the 4th of July Holiday**

Remember... the ATM located on the First Floor is available 24 hours a day, seven days a week.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act

LOAN RATES

HOME EQUITY LOANS	RATE	LENGTH OF LOAN	
	\$	< \$50,000	10
	4.00%	Years	
	5.00%	> \$50,000	15 Years
Special Offer			
A .25% vehicle loan rate reduction will be given for payment made by direct deposit or payroll withdrawal.			
NEW VEHICLES		LENGTH OF LOAN*	
♦100 % Financing Available <i>with rates as low as</i>		54 3.50%	66 3.75%
		78 4.00%	
USED VEHICLES		LENGTH OF LOAN*	
Year of Vehicle <i>with rates as low as</i>		42	54
		66	
• 2007-2008-2009		4.50%	4.75%
• 2005-2006-2007		5.00%	5.25%
• 2003-2004-2005		6.00%	6.25%
• 2003-2002 -Older		7.00%	7.25%
		7.50%	
Recreational Vehicles		LENGTH OF LOAN*	
♦New & Used		48	60
15 % Down Payment <i>with rates as low as</i>		5.50%	5.75%
		96	120
		6.50%	7.00%
		180	
Share-Secured Loans		LENGTH OF LOAN*	
<i>with rates as low as</i>		24	36
		2.25%	3.00%
		48	60
		3.75%	4.50%
Signature Loans		LENGTH OF LOAN*	
Up to \$7,500		12	24
<i>with rates as low as</i>		7.75%	8.75%
		36	48
		9.75%	10.75%

*Length of Loan in Months

- Rates are disclosed at Annual Percentage Rate (APR). For example, on a \$10,000 loan with 15% down, financing \$8,500 for 60 months at 6.50 APR, the monthly payment would be \$166.31.
 - APR is based on evaluation of applicant's credit and the actual rate may vary. We use risk-based pricing to determine the interest rate and/or term.
 - Loan Rates are subject to change without notice.
- Effective: 5/1/2010

PRODUCTS & SERVICES

LOAN PRODUCTS

Home Mortgage	Motorcycle
Automobile	Personal
Recreational Vehicle	Secured
Boat	Home Equity

DEPOSIT PRODUCTS

Savings	Vacation Club
Share Draft (Checking)	Christmas Club
Certificate of Deposit	

CONVENIENCE PRODUCTS

Payroll Deduction	Money Orders
Direct Deposit	Bill Payments
Travelers & Gift Cheques	VISA ATM/Debit Card

OUR ATM PARTICIPATES IN THESE NETWORKS

PLUS	MasterCard
NYCE	Discover
CIRRUS	American Express
VISA	

LOCATION

We are conveniently located on the ground floor of the hospital across from the cafeteria.

Visit our 24 hour ATM located in the hospital's main lobby vending area

TELEPHONE 603- 594-2520 X67006

TELLER 24 AUDIO-RESPONSE 603 595-3740

SIH ECU ONLINE www.sjhecu-nh.com/

SUMMER HOURS OF OPERATION

(Effective July 6- Sept 8)

Monday-Friday - 9:00 a.m. to 3:30 p.m.

PRIVACY NOTICE

St. Joseph Hospital Employees' Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a member service representative at (603) 594-2520.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either service to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.

INFORMATION WE COLLECT & DISCLOSE ABOUT YOU

We collect and may disclose non-public personal information about you from the following sources:

- Information we receive from you on membership and loan applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We may also disclose information we collect about you under other circumstances as permitted or The required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, and follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with St. Joseph Hospital Employees' Credit Union, we will not share information we have collected about you, except as permitted or required by law.

HOW WE PROTECT YOUR INFORMATION

We restrict access to non-public personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your non-public personal information.

Home Equity Loans

Now that summer is here, it's time to put the ideas you thought of over the winter into action!

HOME IMPROVEMENT NEW KITCHEN?
NEW LANDSCAPING? VACATION?

Take advantage of the most powerful resource you have available...your home.

CURRENT RATES & TERMS

4.00% <\$50,000 10 Years / 5.00% >\$50,000 15 Years

BOARD OF DIRECTORS

Larry Bradley
Suzanne Beaulieu
Michael Brodeur
Lucy Descoteau
Janice Degulis
Robert Demers
Karen McLavey
CREDIT UNION STAFF
Lucy Descoteau, Manager
Pam Williams, Associate

SUPERVISORY COMMITTEE

Lorie Lusignan, Chairman
Karen Krass
Mary Beth McGonagle
Herman West
CREDIT COMMITTEE
Patricia Berube, Chairman
Sylvia Lavoie
Kathie Rice-Orshak
Cindy Sloan